



Date: 14th February, 2014

To,
The Bombay Stock Exchange Limited
Market Operation Department,
P.J. Tower,
Dalal Street,
Mumbai - 400 001

Subject: - Outcome of the Board Meeting held on 14th February, 2014 at 1.00 P.M.

Dear Sir,

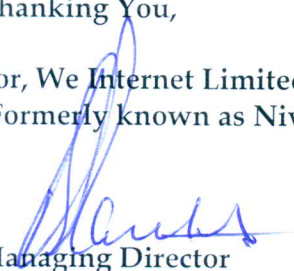
The Board of Directors of the Company at their meeting held on 14th February, 2014 at 1.00 PM has inter alia transacted the followings:-

1. Considered and approved the Un-audited Financial Results of the Company for the quarter ended on 31st December, 2013.
2. Accepted resignation of Mr. Soumitra Chakraborty (Non Executive Director of the Company) with effect from 14th February, 2014.
3. Accepted resignation of Mr. Nallampatti Ekambaram Kumarswamy (Non -Executive Director of the Company) with effect from 14th February, 2014.

Kindly take the same in your record and acknowledge the receipt.

Thanking You,

For, We Internet Limited
(Formerly known as Nivvyah Infrastructure & Telecom Services Limited)


Managing Director

CC: -

Listing Department
Madhya Pradesh Stock Exchange
201, 'Palika Plaza',
Phase-II, M.T.H. Compound,
INDORE - (MP) 452 001

We Internet Limited

(formerly known as Nivvyah Infrastructure & Telecom Services Limited)

Corporate Office: A - 39, Giriraj Industrial estate, Mahakali Caves Road, Andheri (East), Mumbai - 400 093 Ph #022- 31925850 | Email: sales@ weinternet.in
Regd. office: Sodani Complex, 39, A. B. Road, Patwardhan Marg, Dewas (M.P.)- 455001 | Tel. No.: 07272 - 222342 | www.weinternet.in

WE INTERNET LIMITED (FORMERLY KNOWN AS NIVYAH INFRASTRUCTURE AND TELECOM SERVICES LIMITED)

Registered Address: Sodani Complex, 39 A. B. Road, Patwardhan Marg, Dewas - 455001, Madhya Pradesh

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

Sr. No.	PARTICULARS	Quarter Ended 31-12-2013 UNAUDITED	Quarter Ended 30-09-2013 UNAUDITED	Quarter Ended 31-12-2012 UNAUDITED	Nine Months Ended 31-12-2013 UNAUDITED	Nine Months Ended 31-12-2012 UNAUDITED	Year Ended 31-03-2013 AUDITED
1	(a) Net Sales/Income from operations	67.13	43.59	386.98	174.58	1324.43	1454.61
	(b) Other Income						
		67.13	43.59	386.98	174.58	1324.43	1454.61
2	Expenditure						
	(a) Increase/decrease in stock-in-trade and work in progress						
	(b) Consumption of raw materials						
	(c) Purchase of traded goods	18.81	18.81	359.54	47.95	1026.64	1207.50
	(d) Employees cost	13.92	8.70	21.30	32.06	137.90	66.24
	(e) Depreciation & Amortisation	3.44	2.37	5.80	8.14	23.94	951.18
	(f) Other expenditure	43.48	32.69	32.84	92.40	127.29	144.83
	(g) Total	79.64	62.57	419.48	180.54	1315.77	2369.75
3	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	-12.52	-18.98	-32.50	-5.97	8.66	-915.14
4	Other Income	0.03	0.03	20.81	1.49	22.02	32.77
5	Profit before Interest and Exceptional Items (3 + 4)	-12.49	-18.95	-11.69	-4.48	30.68	-882.37
6	Interest	0.75	0.00	1.57	2.02	2.78	5.37
7	Profit after Interest but before Exceptional Items (5 - 6)	-13.24	-18.95	-13.26	-6.50	27.90	-887.74
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	-13.24	-18.95	-13.26	-6.50	27.90	-887.74
10	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-13.24	-18.95	-13.26	-6.50	27.90	-887.74
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss (-) for the period	-13.24	-18.95	-13.26	-6.50	27.90	-887.74
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	7451.49	7451.49	7451.49	7451.49	7451.29	7451.49
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.002	-0.003	-0.020	0.002	0.040	-0.12
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.002	-0.003	-0.020	0.002	0.040	-0.12
17	Public Shareholding						
	- No. of shares	5,47,01,433	5,39,97,761	5,05,94,526	5,47,01,433	5,05,94,526	5,49,79,762
	- Percentage of shareholding	73.41%	72.47%	67.90%	73.41%	67.90%	73.78%
18	Promoters and promoter group Shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	3217922.00	0.00	3217922.00	0.00
	- Percentage of shares	0.00	0.00	14%	0.00	14%	0.00
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	0.00	0.00	4%	0.00	4%	0.00
	(as a % of the total share capital of the company)						
	(b) Non-encumbered						
	- Number of shares	1,98,13,495	2,05,17,167	2,07,02,480	1,98,13,495	2,07,02,480	1,95,35,166
	- Percentage of shares	100.00%	100.00%	86.55%	100.00%	86.55%	100.00%
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares	26.59%	27.53%	27.78%	26.59%	27.78%	26.22%
	(as a % of the total share capital of the company)						

NOTES:

1) The above financial results have been reviewed by the Audit Committee at its meeting held on and the same was been approved and taken on record

2) In item of clause 41 of the Listing Agreement, investors complaints received and disposed for the Quarter ended 31st December, 2013

Complaints pending at the beginning of the quarter
Complaints received during the quarter
Complaints resolved during the quarter
Complaints pending at the end of the quarter

NIL
NIL
NIL
NIL

3) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

4) Goodwill will be amortised on yearly basis.

Place: Mumbai
Date: 14.02.2014

Managing Director

We Internet Limited

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